



**D A L L A S**  
**POLICE & FIRE**  
**PENSION SYSTEM**



**MINUTES SUMMARY**

**Board Meeting**

**Thursday, April 11, 2024**

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, April 11, 2024, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

**REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING**

The meeting was called to order at 8:30 a.m.

**A. MOMENT OF SILENCE**

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

**B. APPROVAL OF MINUTES**

Approved by the Board, subject to the final review of the staff.

**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

1. The Executive Director provided an update on the process involving Section 2.025 of Article 6243a-1 and the Board provided feedback on the recommendations.
2. The Executive Director reported on the March pension ministerial actions.
3. The Executive Director reviewed the Monthly Contribution Report.
4. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.
5. Ms. Hernandez Patterson, Ms. Rocha, Mr. Taglienti, and Mr. Tull reported on the TEXPERS 2024 Annual Conference.
6. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.

**MINUTE SUMMARY**  
**Board Meeting**  
**Thursday, April 11, 2024**

7. The Investment Advisory Committee met on Marh 28, 2024. The Committee Chair and Investment Staff commented on the Committee's observations and advice.
8. Representatives of AEW Capital Management (AEW) updated the Board on the status and plans for the investments they manage for DPFP.
9. Staff updated the Board on investments managed by Lone Star Investment Advisors.
10. The Board and staff discussed legal issues.

**D. BRIEFING ITEMS**

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The meeting was adjourned at 11:50 a.m.

**MINUTE SUMMARY**  
**Board Meeting**  
**Thursday, April 11, 2024**

**SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING**

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 11:50 a.m.

**A. APPROVAL OF MINUTES**

Approved, subject to the final review of the staff.

**B. BRIEFING ITEMS**

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 11:51 a.m.